



Email

Password

Log in

Keep me logged in

[Forgotten your password?](#)

Sign Up

Facebook helps you connect and share with the people in your life.



Insurance News

Like

Create a Page

Business/Economy · Kuala Lumpur, Malaysia

Wall

- Info
- Discussions
- Photos
- Links

About

Insurance News in Malaysia and the region. Also see [http://news2.actuaries/...](http://news2.actuaries/)
[More](#)

3,830

like this

47

talking about this

Likes

TAS Search



Wall



Insurance News

This sounds scary, underwriters using our ATM records to underwrite our insurance proposal. If you use ATM regularly at midnight, you may have health problems as you are likely to be living off fast food! Isn't there such a thing called privacy and is there really a link between midnight ATM usage and fast food? Readers working in Munich Re may want to explain! <http://bit.ly/uUQ9fX>

Life insurers want to know more about your lifestyle - Financial Services

www.insurancenews.com.au

Life insurers will be using records from ATMs and credit cards as means of assessing an individual's risk profile in the future, according to Munich Re Chief Underwriter Life Shane Burdack.

Like · Comment · 31 October at 04:03 ·

Yeoh Kok Wooi, Tracy Yap, Jason Er and 6 others like this.

3 shares



周佑鍾 This is rather nonsense to me...

31 October at 04:06 · 1



Create a Page



Bryant Lim I don't use ATM.. Means I'm super healthy... So I can buy SA1mil. no need go for medical check up right!!!

31 October at 04:45



Afrisuhendery Ge Asmawi nasib baik kat Malaysia ATM tak beroperasi 24 jam...tidak banyak la kes decline or loading...

31 October at 05:10 · 1



Yannu Soah Who say must do bad things during the night !!! Halor now is 21st century la .. Can do anything anytime !! soo those ppl take McD Breafst , lunch & dinner is not on high risk la !! Hahaha

31 October at 09:01



Insurance News

Great Eastern Holdings posted a 76% drop in Q3 net profit, earning S\$40.4 mil, down from S\$168.6 mil earned in the same period a year ago. The losses are mainly due to marked-to-market losses on its investments and the impact of falling interest rates on liability valuations. <http://bit.ly/u9BJUK>

OCBC's insurance arm Great Eastern Q3 net falls 76%

www.thesundaily.my

SINGAPORE (Oct 31, 2011): Great Eastern Holdings Ltd, the insurance arm of Singapore's Oversea-Chinese Banking Corp Ltd, posted on Monday a 76% drop in third quarter net profit, hurt by marked-to-market losses on its investments.

Like · Comment · 31 October at 01:30 ·

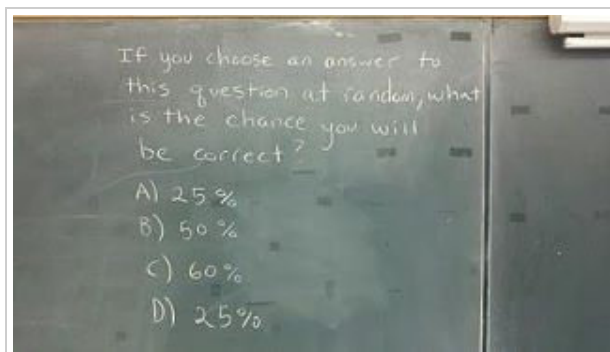
Yeoh Kok Wooi, Nellzinski Tna and 2 others like this.

1 share



Insurance News

And here is the answer...



Wall Photos

This same brain teaser was posted on walls of TAS Search, Insurance News and my own wall. A few people have got the right answer.

To solve it, we need to think outside the box. When we see a question like this, we tend to treat it as a multiple choice question and limit ourselves to answers A to D. But nowhere it is mentioned that the "chance" is one of the A to D answers! And since A to D are all incorrect answers, the chance of choosing an answer to this question at random and be correct is 0%!

by: TAS Search

Like · Comment · 31 October at 00:15 ·

Yeoh Kok Wooi and Frankie Teo like this.



Insurance News

All photos of 16h EAAC have been uploaded, visit the page to find out more...
<http://www.facebook.com/EAAC16th>



Official Photos - Farewell Gala Dinner

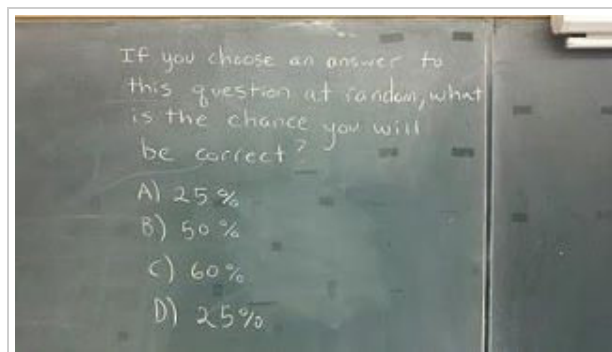
by: The 16th East Asian Actuarial Conference
 Photos: 96

Like · Comment · 30 October at 01:41 ·



Insurance News

Most people don't know the answer to this, have a go yourself



Wall Photos

Brain teaser for the weekend ...

by: [TAS Search](#)

[Like](#) · [Comment](#) · 29 October at 19:43 ·

[Jiayi Chiew](#), [Christal Loh](#) and [2 others](#) like this.

[View all 10 comments](#)



Kelvin Hii haha good one Faiezy

30 October at 08:07



James Mangold IF the answer has to be one of the 4, then you have to set up a probabilistic equation and solve $P(X) = X$, and this case I do not think there is a solution.

30 October at 15:08



Insurance News

HLMT has partnered MBSB in bancatakaful and targets RM10 mil gross contributions in the 1st 12 months. A regular investment-linked plan HLMT i-Save would be offered to MBSB's customers. <http://bit.ly/sn4tL6>

HLM Takaful sees bigger contribution from bancatakaful

www.thesundaily.my

KUALA LUMPUR (Oct 25, 2011): Hong Leong MSIG Takaful Bhd (HLM Takaful), which entered into a strategic bancatakaful distribution partnership with Malaysia Building Society Bhd (MBSB), is eyeing some 60% revenue contribution from the bancatakaful segment by 2014.

[Like](#) · [Comment](#) · 26 October at 06:18 ·





Teh Loo Hai Unusual to start banca partnership with a regular premium ILP, obviously not the simplest product to sell!

26 October at 06:20



Insurance News

KATMB has been appointed as the 1st corporate agency for GETSB and 4 GETSB's branches will be opened at 4 Armed Forces Cooperatives in Kota Bahru, Butterworth, Jitra and Tebrau. <http://bit.ly/vJViHS>

GETSB Appoints KATMB As First Corporate Agency

www.bernama.com

KUALA LUMPUR, Oct 25 - Great Eastern Takaful Sdn Bhd (GETSB) has appointed Koperasi Angkatan Tentera Malaysia Bhd (KATMB) as its first corporate agency.

Like · Comment · 26 October at 06:12 ·

Amzirin GE Takaful and Fan Chein Pang like this.



Insurance News

Etiqa does not rule out the option of growing through M&A. The company is also aiming to secure a wealth management licence under the private pension framework. <http://bit.ly/qT8Lpr>

Etiqa may consider M&A to become largest insurer

biz.thestar.com.my

KUALA LUMPUR: Malayan Banking Bhd's (Maybank) insurance and takaful arm Mayban Ageas Holdings Bhd, better known by the brand name Etiqa, is keeping options open on expansion plans going forward, as it targets to become the country's largest insurer by 2015.

Like · Comment · 21 October at 02:26 ·

1 share



Insurance News

The Selangor government is planning to set up an unemployment insurance scheme for the laid-off workers. <http://bit.ly/oE9u2Y>

S'gor govt proposes insurance scheme for laid-off workers

thestar.com.my

SHAH ALAM: The Selangor government will discuss with the Malaysian Employers Federation (MEF) the setting up of an insurance scheme to protect laid-off workers.

Like · Comment · 21 October at 02:22 ·

Khaled Syazeriq, Flower Tee, Tonedear Stephen and 2 others like this.



Insurance News

STMB achieved RM49.9 mil profit, more than double the figure a year ago of RM21.3 mil and declared 7% interim dividend. <http://bit.ly/oWErdl>

Takaful to pay RM9.36mil dividend

biz.thestar.com.my

KUALA LUMPUR: Syarikat Takaful Malaysia Bhd announced its declaration of interim dividend of 7% which will result in a payout amounting to RM9.36mil for its financial year ending Dec 31, 2011.

Like · Comment · 20 October at 06:23 ·

Kekasihku Juju Syg, Sean Ng and 2 others like this.

1 share



Insurance News

Etiqa hinted that it would move from no. 2 position to no. 1 position in terms of gross written premiums (GWP) by 2015. Currently its GWP is RM4.3 bil, behind Great Eastern which has RM5.6 bil GWP. <http://bit.ly/rqsaos>

Etiqa eyes RM7.5b gross written premiums

www.btimes.com.my

Etiqa Insurance and Takaful expects its overall gross written premiums (GWP) to increase to RM7.5 billion by 2015 from RM4.3 billion this year.

Like · Comment · 20 October at 06:20 ·

Kekasihku Juju Syg, Adnan Jasni, 萧诗在 and 3 others like this.

1 share



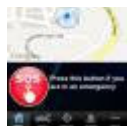
Insurance News

More information on Kurnia's One Touch app. <http://bit.ly/pwBfOV>



Kurnia launches mobile app

techcentral.my



Kurnia Insurans has launched Kurnia One Touch, which is a mobile application that gives Kurnia insurance policyholders access to a variety of services on their smartphones.

Like · Comment · 20 October at 04:14 ·

Yeoh Kok Wooi and Eddy Ng like this.



Insurance News

Kurnia launches a mobile application that enables its policyholders to receive assistance from the Kurnia Auto Assist team asap and provides list of branches and panel workshops. The app will help to grow Kurnia's comprehensive motor policy customer base by 20-30%. <http://bit.ly/rggHZv>

Kurnia launches One Touch mobile app

www.btimes.com.my

Kurnia Insurans (Malaysia) Bhd expects its newly launched Kurnia One Touch mobile application to increase its private car comprehensive motor policy customer-base by 20-30 per cent in the next 12 months.

Like · Comment · 19 October at 06:45 ·

Gurdave Sidhu likes this.

1 share



Insurance News

This article answers some of the questions raised earlier by our readers on PRS and the RM3,000 tax deduction. <http://bit.ly/qBpXH7>

What is there in the budget for senior citizens - pensiners and non-pensioners?

biz.thestar.com.my

Please explain more on the private retirement scheme (PRS) and the benefits for a company to set up this scheme.

Like · Comment · 17 October at 07:01 ·

Lee Kok Wan and Leo Chien Chiang like this.

1 share



Insurance News

News

Defined benefit schemes may also need to comply with Solvency II, with provision for 1-in-200 year events. This may trigger dumping of shares in pension schemes as most schemes will de-risk and move to high-grade bonds.

<http://bit.ly/q6pHJi>

Solvency II DB pension fund shock

www.insurancedaily.co.uk

Confederation of British Industry (CBI) director general, John Cridland, has hit out at proposed Solvency II capital requirements, calling them a two-in one hit from "Laboratoire Barnier", in a reference to EU Commission, Michel Barnier.

Like · Comment · 17 October at 06:55 ·

Varsha Abdullah, Yeoh Kok Wooi and Kelvin Hii like this.

Insurance News

Insurance News

Innovation from overseas: a motor insurance policy that covers multiple cars belonging to the family members. NCD for family members are however kept separate. <http://bit.ly/pW7WzL>

**Aviva launches family MultiCar policy**

www.insurancedaily.co.uk

Husbands, wives, common-law partners and any relative living under the same roof can insure up to five cars or vans per household.

Like · Comment · 17 October at 06:44 ·

Gurdave Sidhu, Choong Pohling, Varsha Abdullah and 10 others like this.



Vince De Cruz Lai This is great.....tell us more!!

17 October at 08:11

Insurance News

Insurance News

AIA's value of new business rose 53% in Q3 of its financial year, with Malaysia as 1 of the main contributors. <http://bit.ly/qX5isI>

AIA growth jumps in Q3 as insurance demand rises

www.theedgemaalaysia.com

HONG KONG: AIA Group Ltd , Asia's No.3 insurer, said growth accelerated in the third quarter, with its value of new business rising 53 percent as strong performance in markets such as Malaysia helped boost earnings.

Like · Comment · 15 October at 20:58 ·

Muhammad Nazri, Aikies Tan, Lee Kok Wan and 16 others like this.

2 shares



Lee Sh 赞!

15 October at 21:31 · 1



Jackson Wong mclp does wonders

16 October at 01:28



Insurance News

Insurers can use customer analytics as their competitive advantage. The amount of data available to organisations nowadays is enormous and the challenge is the ability to harness the information. <http://bit.ly/q5MX87>

Think analytics, IBM tells insurers

www.btimes.com.my

KUALA LUMPUR: Insurers need to focus on customer analytics to devise strategy and make good business decisions, said IBM.

Like · Comment · 15 October at 20:53 ·

Vince De Cruz Lai, Christina Tan and 2 others like this.



Insurance News

BNM launched the Islamic version of its financial education website.

<http://bit.ly/poVLm1>

Bank Negara unveils new financial portal

www.btimes.com.my

Bank Negara Malaysia today unveiled a newly developed financial education website called "Islamicfinanceinfo" that will complement the current "Bankinginfo" and "Insuranceinfo" websites.

Like · Comment · 15 October at 20:46 ·

VKA Wealth Planners Sdn Bhd, Zura Jalil and 2 others like this.

1 share



VKA Wealth Planners Sdn Bhd This is a good move on BNM's part. Thanks for sharing.

16 October at 19:45



Insurance News

To tap the cross-border takaful business, takaful operators are urged to invest in technology, people and distribution channels. Total takaful assets in Malaysia was US\$3.2 bil in 2009 which formed 26% of total global takaful assets.

<http://bit.ly/rqaHJk>



BNM: Takaful players should invest in technology, distribution channels | BorneoPost Online | Borneo
www.theborneopost.com

KUALA LUMPUR: Takaful players must invest in technology, people and distribution channels as strategies to enhance their ability to tap the cross-border takaful business, Bank Negara Malaysia's (BNM) assistant governor Bakarudin Ishak said yesterday.

Like · Comment · 07 October at 20:31 ·

2 shares



Insurance News

Whilst lauding Budget's announcement of new tax relief of RM3,000, LIAM expressed disappointment that the tax relief for life insurance premium is still combined with EPF contribution. Annuity being a more effective retirement planning tool also did not receive equal treatment as investment income in annuity fund is still subject to 8% tax while the investment income of PRS (a lump sum scheme) is tax exempt. <http://bit.ly/r0XYu9>

New scheme to go well for insurance sector

www.btimes.com.my

The Life Insurance Association of Malaysia (LIAM), believes the new tax relief of up to RM3,000 on contribution to a Private Retirement Scheme and insurance annuity for 10 years will augur well for the industry.

Like · Comment · 07 October at 08:17 ·

Shirlynn Chew Shi Lin, Ariff Ahmad Tajuddin, Lee Kok Wan and 5 others like this.

2 shares



周佑鍾 Should have take away EPF in that column... Or merge all Life, Medical, EPF altogether...

07 October at 08:33



Tang Loon Khoon The investment income of SAKK (EPF Annuity) is tax exempt.

07 October at 09:07



Tang Loon Khoon There is a proposal in the Finance Bill to amend Income Tax Act S60 to ring-fence life fund's tax income/loss from shareholders fund. However, the change only applied prospectively. Too bad for the life insurers that already suffered the loss in previous years.

07 October at 09:10



Vincent Lim so long the 6k life insurance and epf still in the same bracket then is totally unacceptable . government is still no saying loud "buy more insurance" where in a country that his rakyat is still under insured.

07 October at 10:17

**Insurance News**

Budget 2012: The market penetration rate of family takaful improved to 12.1% (end-July 2011) from 10.9% (end-July 2010). New business family takaful contributions however declined by 1.1% due to lower contributions in endowment products.

Like · Comment · 07 October at 04:25 ·

NurSyazlyana Joyce Francis, Faiz Zaidan Ali, Ben Chan and 8 others like this.

2 shares

**Insurance News**

Budget 2012: The number of insurance companies reduced from 39 to 37 following 2 successful M&As. 1 new foreign insurer entered the market and 3 foreign parties increased their shareholding in domestic insurers.

Like · Comment · 07 October at 04:23 ·

Sean Wong, Kok Shui Miao and 2 others like this.

View all 4 comments

1 share



Wahyu Al-Din MAA AND ZURICH??? TAKAFUL IKHLAS AND ALLIANZ???

07 October at 21:10



Pf Law Hong Leong Assurance + MSIG, Ace Synergy + Jerneh, AXA + BHI

08 October at 10:15



Insurance News

Budget 2012: The capital adequacy ratio of the insurance industry strengthened to 224.1% from 223.5% (end-July 2010) with a capital buffer of RM19.5 bil (RM18.5 bil end-July 2010)

Like · Comment · Translate · 07 October at 04:21 ·

Kok Shui Miao, Ben Chan, Yeoh Kok Wooi and 2 others like this.



Insurance News

Budget 2012: The overall loss ratio for General Insurance industry improved from 63.1% (end-July 2010) to 60.6%. Losses mainly concentrated in the motor, marine hull as well as oil and gas segments.

Like · Comment · 07 October at 04:19 ·

Jean Lim Wee Cin and Ben Chan like this.

1 share



Insurance News

Budget 2012: The market penetration rate of life insurance improved from 41.5% (end-2010) to 44.9% (end-July 2011)!

Like · Comment · 07 October at 04:15 ·

Shirlynn Chew Shi Lin, Veinnchin Siew Peng, Shim Boon Wah and 7 others like this.

2 shares



Insurance News Wow! What was the reason for such a big jump?

07 October at 04:16



Soo Ley Lim Hard work fr agent(^o^)!

07 October at 04:21 · 1



萧诗在 with assumptions' assumptions and assumptions.

07 October at 04:21 · 1



Insurance News

Budget 2012: From year of assessment 2013, if IRB refunds your excess tax payment late, you will receive 2% compensation! If you use e-Filing, the

compensation will start if you don't get your tax refund in 90 days. For manual filing, it is 120 days.

[Like](#) · [Comment](#) · 07 October at 03:44 ·

[Yeoh Kok Wooi, Jane Lai, Siew Wai and 4 others](#) like this.

[2 shares](#)



Insurance News

Budget 2012: If contributions are withdrawn from PRS before maturity period or before mandatory retirement age, the withdrawal is subject to tax. This means that there is an incentive to keep the money in the scheme until maturity or until retirement age is reached.

[Like](#) · [Comment](#) · 07 October at 03:40 ·

[Yeoh Kok Wooi and Zura Jalil](#) like this.

[View all 4 comments](#)



萧诗在 This is not an incentive, but penalty.

07 October at 04:25 · [1](#)



Kok Shui Miao What kind of Product assume as PRS? Unit Trust or Insurance Endowment Plan? Thank You...

07 October at 18:39



Insurance News

Budget 2012: Employers' contribution rate to EPF will increase from the current 12% to 13% for their employees earning RM5,000 and less per month.

[Like](#) · [Comment](#) · 07 October at 03:19 ·

[Ariff Ahmad Tajuddin, Amy Ziad, June Loh Wing Yan and 18 others](#) like this.

[2 shares](#)



Insurance News

Budget 2012: Employers' contributions to Private Retirement Scheme for their employees will be tax deductible. Comment: not sure whether there is a cap.

[Like](#) · [Comment](#) · 07 October at 03:00 ·

[Yeoh Kok Wooi, Zura Jalil, Andy Lim Say Kiat and 4 others](#) like this.

4 shares

**VKA Wealth Planners Sdn Bhd** Thanks for your live update!

07 October at 03:03

**Insurance News** The cap is 19% of employees' remuneration, including employers' contributions to EPF, i.e. the current cap of 19% is maintained, it is just being extended to include Private Retirement Scheme (PRS)

07 October at 03:33

**Insurance News**

Budget 2012: Investment income of Private Retirement Fund will be tax exempt. No announcement on similar tax exemption for life insurance fund investment income, presumably continued to be taxed at 8%.

[Like](#) · [Comment](#) · 07 October at 02:58 ·

Patrick Chou, Zarina Hassan and Daniel Chua Wee Jin like this.

3 shares

**VKA Wealth Planners Sdn Bhd** GOOD!

07 October at 03:05

**Kenneth Lai** private pension fund boon

07 October at 06:32

**Insurance News**

Budget 2012: A new tax relief of up to RM3,000 will be given on contribution to Private Retirement Scheme and insurance annuity for 10 years.

[Like](#) · [Comment](#) · 07 October at 02:55 ·

NurSyazlyana Joyce Francis, Faiz Zaidan Ali, Yeoh Kok Wooi and 10 others like this.

[View all 4 comments](#)[1 share](#)**Cheah Chee Meng** any Private Retirement Scheme intro? ^^

07 October at 03:51 · 1

**Jessyn Wong Siew Geok** Yes, we have plan to deduct annuity. Yeah!! ;)

12 October at 19:12 · 1



Insurance News

Ahmad Hizzad, who was the director of BNM's Islamic Banking and Takaful Department, has been appointed as the DG of Labuan FSA for 3 years. <http://bit.ly/q82DBa>

Ahmad Hizzad appointed Labuan FSA director general

www.theedgemaalaysia.com

KUALA LUMPUR: The Labuan Financial Services Authority (Labuan FSA) announced the appointment of Ahmad Hizzad Baharuddin as its new Director-General (DG) for a three-year term, with effect from Oct 3, 2011.

Like · Comment · 06 October at 07:58 ·



Insurance News

MAA Takaful won the "Most outstanding takaful product" award for its Takafulink product for the 3rd consecutive year at the 8th Kuala Lumpur Islamic Finance Forum. <http://bit.ly/oCE8IX>

BERNAMA - MAA Takaful Wins Islamic Finance Award for the 3rd Consecutive Year

www.bernama.com.my

KUALA LUMPUR, Oct 5 - MAA Takaful once again received accolade at the 8th KLIFF held in Kuala Lumpur on the 4th October 2011.

Like · Comment · 05 October at 07:05 ·

Afzariq FA Maa Takaful, Haslinda Mohd Saleh, Mohd Haris Maa Takaful and 9 others like this.

1 share



Lily Suriani Maa Takaful Maa takaful the best..

05 October at 07:21 · 1



Azha Syazri Azizan Hidup MAA!!!! :)

05 October at 16:17 · [Translate](#)



Terence Chong But now MAA under PN17 already

05 October at 16:55 · 1



Insurance News

A good summary of events leading to the sale of MAA to Zurich, started back in 2006 when it was hit with RM500 mil bad debts, RM55.8 mil loss in 2007, RM24.7 mil loss in interest rate swap, the sale of general insurance arm to AMMB that

didn't happen, the increasing pressure with the introduction of RBC and the final sale to Zurich. <http://bit.ly/oH7gwp>



MAA slips into PN17 status

www.btimes.com.my

KUALA LUMPUR: How times have changed. MAA Holdings Bhd (MAAH), once the country's biggest locally-owned insurer, now falls under the PN17 category, leading to a drop in its share price yesterday amid active trade.

Like · Comment · 05 October at 07:00 ·

Muhammad Nazri, Pheng Seng Leong 彭深隆, Prubsn Takaful Shaifuddin and 5 others like this.

1 share



Insurance News

MAA has replaced Muhamad Umar Swift with Chee Cheong as the new CEO following the completion of acquisition by Zurich. <http://bit.ly/pY01uL>

MAA appoints Chee Cheong as CEO

www.btimes.com.my

KUALA LUMPUR: Malaysian Assurance Alliance Bhd (MAA) has appointed Chee Cheong as the company's chief executive officer (CEO) following the completion Zurich Insurance Company Ltd's acquisition of its entire share capital.

Like · Comment · 04 October at 06:55 ·

Muhammad Nazri, Hasnan Salleh and 2 others like this.

1 share



Sc William Press Release: Mr. Toi See Jong Becomes Tokio Marine Life CEO.

05 October at 00:30



Insurance News

Thailand accords a max tax deduction of RM60,000 for contributions to retirement funds & life insurance premiums. Singapore has similar deduction of RM34,000 for voluntary CPF top-ups. Malaysia caps the deduction for combined life insurance premiums & retirement contributions at RM6,000 and the cap has remained unchanged for years! <http://bit.ly/qtLB5m>

Towards our golden years

biz.thestar.com.my

OLD is gold! However, just as the price of gold has spiralled, the cost of living in those golden years has also increased.

Like · Comment · 03 October at 08:05 ·

Desmond Yeap, Ericlee Likar, Cheah Meow Hoon and 11 others like this.

View all 6 comments

2 shares



Wan Mohd Fadhlhan Malaysia should encourage more people to save and contribute in the Life/Takaful Coverage by increasing the RM6,000 cap remarks for the tax relief. The changes will be synonym with the government's tagline of 'Rakyat Di Dahulukan, Pencapaian Diutamakan'.

03 October at 17:00 · 2



Prakash T Naidu 6000 or 7000.... where got enough?? should increase for all forced saving products.... and education related plans should also increase..

03 October at 23:39

**Insurance News**

Etiqa Takaful launched 4 new products: Harmoni, Intelek, Prisma and Prisma+. These plans provide protection, savings and child education fund.
<http://bit.ly/rIOkB3>

BERNAMA - Etiqa Takaful Launches Four New Insurance Products

www.bernama.com.my

KUALA LUMPUR, Sept 30 - Etiqa Takaful Bhd's newly launched products - Harmoni, Intelek, Prisma and Prisma+ aim to provide comprehensive protection and savings benefit for all stages of life.

Like · Comment · 03 October at 07:59 ·

Adnan Jasni, Dennis Sc, Azidi Bin Haji A.Rahman and 2 others like this.

1 share



Insurance News

With our motor insurance eventually moves away from the current tariff system, insurance companies here may want to consider charging lower premium rates for those who are low risk and have GPS tracking systems installed in their car.

<http://bit.ly/oz06BR>

**GPS puts the brake on insurance**

www.dailytelegraph.com.au

PARENTS who install GPS tracking systems in their cars may soon be able to obtain cheap car insurance for their children when they drive.

Like · Comment · 30 September at 06:37 ·

DDee Rziz, Zura Jalil, Lowell Chong and 3 others like this.

1 share

**Insurance News**

PruBSN launched PruBSN link series (SmartLink, FirstLink and TakafulLink) and expects similar success like the PruBSN takaful link series. The company captured 26% market share in Q1 and is aiming to become the No. 1 takaful operator in Malaysia. <http://bit.ly/oQMLWj>

PruBSN Confident On New Investment-linked Protection Plan

www.bernama.com

KUALA LUMPUR, Sept 29 -- Prudential BSN Takaful Bhd (PruBSN) is confident its newly-launched PruBSN link series will continue to garner a bigger market share of the takaful segment.

Like · Comment · 29 September at 06:34 ·

Jennifer Foo, Zura Jalil, Aida Yuhaniza Ahmad and 12 others like this.

13 shares

**Insurance News**

This is interesting. If RHB merges with OSK, is Manulife going to lose its bancassurance distribution agreement with OSK that was signed recently since RHB is already with Tokio Marine? Or Tokio Marine will lose its deal or both will co-exist? <http://bit.ly/pyxDt8>

RHB Cap, OSK Hldgs apply to BNM to start merger talks

www.theedgemaalaysia.com

KUALA LIUMPUR: RHB CAPITAL BHD [] and OSK HOLDINGS BHD [] have submitted applications to Bank Negara Malaysia for approval to commence negotiations for a possible merger between the two groups.

Like · Comment · 29 September at 06:29 ·

Loo Kean Chong, Jason Er, Eric Sham and 4 others like this.

1 share



Insurance News

AIA AFG Takaful opened its branch in Balik Pulau, Penang. The company will launch A-Medik, a stand-alone medical plan next month. 2 branches in KL, 1 each in Kota Baru, Kemaman and Johor Baru are planned for opening by the year end. <http://bit.ly/p7DFV9>



AIA opens 'takaful' agency in Malaysia

www.nst.com.my

American International Assurance (AIA) Malaysia Bhd, through its takaful joint venture AIA AFG Takaful Bhd , launched its first ...

Like · Comment · 29 September at 06:26 ·

Loo Kean Chong likes this.



Insurance News

GETSB targets RM80-90 mil contributions in 14 months. Their 1st 2 products: i-Great Damai and i-Great Abadi fetched RM12 mil since launch. The latest product i-Great Amal provides term coverage and double indemnity while assured performs haj or umrah. i-Great Amal is expected to bring in RM30-35 mil in 14 months. <http://bit.ly/mVH3KS>



Great Eastern Takaful sees RM90m boost in new business

www.btimes.com.my

KUALA LUMPUR: Great Eastern Takaful Sdn Bhd (GETSB) is looking to garner up to RM90 million in new business contributions over the next 14 months, backed by new product launches.

Like · Comment · 29 September at 03:33 ·

Nellzinski Tna and Sabariah Kamaruddin like this.





Khairuddin Pd PruBsn The product is similar to PruBSN Ummah.

29 September at 04:30



Wahyu Al-Din PUSING2 SUME SAMA....

29 September at 16:49



Insurance News

Manulife has signed a bancassurance distribution agreement with OSK Investment Bank. 2 new products were launched: OSK Wealth Saver and OSK Wealth Saver Max. The target premium is RM12 mil in 12 months.

<http://bit.ly/nlfJLU>

OSK, Manulife tie-up to contribute 20pc revenue

www.btimes.com.my

KUALA LUMPUR: OSK Investment Bank Bhd (OSKIB) expects its bancassurance partnership with Manulife Insurance Bhd (Manulife Malaysia) to contribute 20 per cent to its wealth management revenue.

Like · Comment · 28 September at 07:11 ·

Cham Boon Kong, Jonathan Wai Onn Wong and Steven Goh like this.



Insurance News

NIAM intends to file Ceria Malaysia, a critical illness plan, this month and targets RM500 mil premium in Q1 2012. <http://bit.ly/pMUfmz>

NIAM aims to sell RM500mil worth of policies under proposed Ceria Malaysia plan

biz.thestar.com.my

KUALA LUMPUR, Sept 26 (Bernama) The National Insurance Association of Malaysia (NIAM) expects to sell an average of RM500 million worth of policies under its proposed critical illness plan, Ceria Malaysia, in the first quarter of next year.

Like · Comment · 26 September at 07:22 ·

Tan Thean Teng Wilson, Julie JL Saw and Yeoh Kok Wooi like this.



Insurance News

PIAM, LIAM and MTA have entered into an agreement to form the Joint Insurance-Takaful Council (JITC). JITC will pave way for a unified approach in ensuring consistency in rules, regulations and guidelines across General Insurance, Life Insurance and Takaful industries. <http://bit.ly/oNKOrm>

Joint Insurance-Takaful Council paves way for unified approach

biz.thestar.com.my

KUALA LUMPUR, Sept 26 (Bernama) Three insurance associations have entered into an agreement to form the Joint Insurance-Takaful Council (JITC), marking another milestone for the development of the insurance and takaful sectors in Malaysia.

Like · Comment · 26 September at 07:18 ·

Yeoh Kok Wooi, Wan Yue Gong and 2 others like this.

**Insurance News**

Toi See Jong is now the new CEO for Tokio Marine Life. Toi served as CEO for Mayban Life some years back before working in various overseas countries including China, Singapore and Hong Kong. <http://bit.ly/p4NWxi>

Tokio Marine Life gets new CEO

www.btimes.com.my

Tokio Marine Life Insurance Malaysia Bhd, the first Japanese-owned life insurance company in Malaysia, has appointed Toi See Jong as its new chief executive officer.

Like · Comment · 26 September at 07:14 ·

Brian Cheah, Kenneth Yeo, Amy Ziad and 3 others like this.

**Gurdave Sidhu** hopefully their claims service will be better

26 September at 08:35

**Insurance News**

Takaful Ikhlas is not short of suitors, the only question is how attractive the price is. Despite the issuance of new takaful licences recently, the potential of takaful market is still attractive given the low penetration rate. MNRB is in the final phase of identifying the CEO candidate and will make an announcement soon. <http://bit.ly/pswWoa>

'No shortage of suitors for Takaful Ikhlas'

www.btimes.com.my

There will be no shortage of suitors for MNRB Holdings Bhd's (MNRB) stake in its takaful arm, Takaful Ikhlas Sdn Bhd, says chairman, Sharkawi Alis.

Like · Comment · 23 September at 06:14 ·

Nina Chomel and EiLa FaDyla like this.

**Insurance News**

At least 4 foreign insurers are said to be close to making a bid for Kurnia Insurans. The 4 parties are: 1) Liberty International Holdings Inc 2) Chartis 3) IAG 4) Allianz <http://bit.ly/n41wvi>

Foreign suitors for Kurnia Insurans?

www.btimes.com.my

Kuala Lumpur: At least four foreign insurers, including two from the US, are among several parties believed to be close to making a bid for Kurnia Insurans (Malaysia) Bhd, according to industry sources.

Like · Comment · 22 September at 06:39 ·

Rachel Austin likes this.

**Insurance News**

MAA's shareholders have approved the disposal of MAA to Zurich for RM344 mil although the price tag was considered very low at 1.36x book value. Given the high capital requirement, the decision was considered appropriate. The disposal is expected to complete by Q3 2011. <http://bit.ly/oUVQ1r> <http://bit.ly/qc5d1p>

MAA Holdings gets shareholders' nod to sell insurer

www.theedgemaalaysia.com

KUALA LUMPUR : MAA HOLDINGS BHD [] has obtained its shareholders' approval to dispose its core business Malaysian Assurance Alliance Bhd (MAAB) for RM344 million to Zurich Insurance Co Ltd, which values MAAB at 1.36 times book value.

Like · Comment · 22 September at 06:35 ·

Shirlyn Ng likes this.

1 share

**Insurance News**

More news on Bijak Malaysia. Similar story was carried by Business Times last week. <http://bit.ly/p07t1>

Life plan the smart choice Bijak Malaysia now premier product

biz.thestar.com.my

PHUKET: The National Insurance Association of Malaysia's (NIAM) strategy to shift its focus and push on higher plans have begun to yield results, said chairman C. Kumaran.

Like · Comment · 21 September at 06:52 ·

Yeoh Kok Wooi and Vince Chee like this.



Insurance News

ING's survey shows that for middle-income group, their concern in the order of priority is 1) retirement 2) family income protection and 3) children education. <http://bit.ly/oJD5uN>

Survey: Highest ranked among Malaysians' concern is retirement planning

biz.thestar.com.my

KUALA LUMPUR, Sept 21 (Bernama) The average Malaysian middle-income earner is most concerned about planning for retirement followed by family income protection and planning for children' education needs, the latest insurance survey by ING Insurance Bhd.

Like · Comment · 21 September at 06:50 ·

Khaled Syazeriq, Yeoh Kok Wooi, Alex Low Ka Cheen and 3 others like this.



Insurance News

Prudential recently launched PRUlife product, targeting at Generation Y. 30-35% of Prudential's agents are Generation Y. Gen Y is expected to contribute to 20% of Pru's business this year. Prudential is targeting a growth rate of >24% in 2011, exceeding the level achieved last year. <http://bit.ly/q5kPfy>

Prudential targets youth market

biz.thestar.com.my

GEORGE TOWN: Prudential Assurance Malaysia Bhd is targeting to tap into the Generation Y market, that is those in the age group of 25 and below, to spearhead the group's business in the country. Prudential chief executive officer Charles Oropeza(pic) told StarBiz that the group's recently launched P...

Like · Comment · 19 September at 08:04 ·

Shirlynn Chew Shi Lin, Khaled Syazeriq, Rachel Austin and 13 others like this.

11 shares



Insurance News

Bijak Malaysia has attracted 98,000 policyholders and RM169 mil sale since its launch 4 years ago. NIAM will launch 2 new products: Ceria Malaysia (critical illness plan) and Cergas Malaysia (H&S plan) in 2012. <http://bit.ly/nokrsM>

Niam expects 100,000 to say 'Bijak Malaysia'

www.btimes.com.my

PHUKET: The National Insurance Association of Malaysia (Niam) expects its Bijak Malaysia, a regular premium whole life insurance plan, to attract 100,000 policyholders by year-end, driven by full commitment from its banks and insurance partners as well as greater consumer demand for the product.

Like · Comment · 16 September at 06:24 ·

Yeoh Kok Wooi, Kok Leng and 2 others like this.



Kok Leng One Malaysia Insurance Plan?

16 September at 11:25



Insurance News

GI insurance premium is expected to remain stable due to competition. The industry is also driving for higher professionalism and quality. <http://bit.ly/mWh48C>

'General insurance premium to stay stable'

www.btimes.com.my

The premium for general insurance in Malaysia, with the exception of motor and fire insurance, is expected to remain stable due to competition.

Like · Comment · 13 September at 00:13 ·

Zura Jalil, Lawrence Lau and 2 others like this.



Chris Chen Drink more water

13 September at 15:43



Insurance News

MII forecasts that the number of GI agents will increase by 26% this year from a base of over 35,000. <http://bit.ly/r0VwRA>

Number of general insurance agents in M'sia to grow 26% this year

biz.thestar.com.my

KUALA LUMPUR, Sept 13 (Bernama) The number of general insurance agents in Malaysia is expected to grow by 26 per cent this year, from more than 35,000 in the industry in 2010.

Like · Comment · 13 September at 00:09 ·



Insurance News

PIDM has appointed Alex Foong as one of its directors. <http://bit.ly/nLqav8>

PIDM appoints Alex Foong as new member on board of directors | BorneoPost Online | Borneo , Malaysia

www.theborneopost.com

KUCHING: The statutory body responsible for administering the financial consumer protection system in Malaysia, Perbadanan Insurans Deposit Malaysia (PIDM) announced yesterday the appointment of Alex Foong as a member of its board of directors.

Like · Comment · 12 September at 23:59 ·

Jennifer Tan and Mohd Hafeez Jainlabdin Berg like this.



Kok Leng Congrats!

13 September at 05:45



Insurance News

ACE Insurance will be able to offer a wider range of products post merger with Jerneh. The integration of the 2 insurance entities is expected to complete by Q1 2012. <http://bit.ly/qb90IP>

ACE sees wider product range with Jerneh buy

www.btimes.com.my

ACE Insurance plans to integrate its two operating units in Malaysia, namely ACE Synergy Insurance Bhd and Jerneh Insurance Bhd, by the first quarter of 2012.

Like · Comment · 08 September at 06:48 ·

Jacqueline Lim, Yeoh Kok Wooi and 2 others like this.



Vince De Cruz Lai Proud to be with a GREAT Company!

08 September at 07:51



Bale Re'ot Giving the best for insured ...

"Utmost Good faith" will valid too ...

08 September at 09:55



Insurance News



MAA Takaful won an award that recognises innovation in driving business differentiation. It won the award because of its iCMS, a sales automation and agency management system. <http://bit.ly/ngGac9>

MAA Takaful wins innovation award

www.btimes.com.my

MAA Takaful Bhd has won an award at the Financial Insights Innovation Awards -- Insurance (FIIA-Insurance) from IDC Financial Insights, held at the Asian Insurance Congress in Singapore last week.

Like · Comment · 07 September at 06:49 ·

Mohamad Abdul Hakim, Nik Ahmad Farizan, Yeoh Kok Wooi and 13 others like this.

1 share



Amy Loke Jynna Ong,

08 September at 07:15

[Older Posts](#)