



Insurance News BNM has approved the acquisition of MAA General Insurance business by AmG Insurance. <http://bit.ly/6Kfr5>

[bit.ly](http://bit.ly/6Kfr5)

[bit.ly](http://bit.ly/6Kfr5)

AMMB Holdings Berhad ("AHB") Proposed acquisition by AmG Insurance Berhad ("AmG"), a 51%-owned subsidiary of AHB, of the general insurance business (the "MAA GI Business") ...

January 6 at 5:33am · [Comment](#) · [Like](#)



Insurance News Captain Chia has resigned from Kurnia. He hinted that he was rejoining the life insurance industry. Sources said that he would return to China. <http://bit.ly/8bDZ2u>

[Kurnia Insurans CEO resigns](http://bit.ly/8bDZ2u)

[bit.ly](http://bit.ly/8bDZ2u)

Kurnia Insurans (Malaysia) Bhd managing director and chief executive officer (CEO) Captain K.H. Chia has resigned, after just 17 months on the job. Chia told Business Times that he had tendered his resignation, which will be effective at the end of this month. ...

January 5 at 7:42pm · [Comment](#) · [Like](#)



Insurance News MSIG is counting on marine cargo and fire insurance to help achieve its targeted 5% growth in 2010. <http://bit.ly/6N6w6c> & <http://bit.ly/90wsvH>

[MSIG eyes 5pc growth in premiums](http://bit.ly/90wsvH)

[bit.ly](http://bit.ly/90wsvH)

GENERAL insurance company, MSIG Insurance (M) Bhd, aims for five per cent increase in its gross premiums for the current year, which is similar to the growth achieved in 2009. Its deputy chief executive ...

January 5 at 6:41am · [Comment](#) · [Like](#)



Insurance News Actuary ranks no. 1 in US as the best job in 2009. Factors considered included: work environment, income, employment outlook, physical demands and stress. And it is true also in Malaysia and the region around it, if you have an actuarial qualification (Fellow and non-Fellow) with some years of experience, headhunters... [See More](#)



[The Best and Worst Jobs of 2009 - WSJ.com](http://bit.ly/8jey5)

[bit.ly](http://bit.ly/8jey5)

A look at the more interesting best and worst jobs of 2009. Think actuary and roustabout.

January 5 at 4:50am · [Comment](#) · [Like](#)

Wc, James and Cheah like this.



Insurance News Manulife's shares shot up to RM3.30 on 31/12/2009 but closed RM2.71 today, similar to the level achieved on 30/12/2009. Apparently some window dressing activities on last day of year.

January 4 at 5:13am · [Comment](#) · [Like](#)



Insurance News Kurnia and CIHP have decided to terminate their proposed joint venture into Cambodia. <http://bit.ly/8jey5> & <http://www.actuaries.com.my/news/2009/04/kurnia-defers-cambodian-venture.html>

[bit.ly](http://bit.ly/8jey5)

[bit.ly](http://bit.ly/8jey5)

KURNIA ASIA BERHAD ("KAB") PROPOSED EQUITY JOINT VENTURE BETWEEN KURNIA ASIA PTE LTD ("KAPL") AND CANADIA INVESTMENT HOLDING PLC ("CIHP")

January 4 at 5:08am · [Comment](#) · [Like](#)



Insurance News Strategies of Prudential and Great Eastern in 2010 and beyond following liberalisation. <http://www.actuaries.com.my/news/2010/01/strategies-of-prudential-and-great.html>

[Insurance News: Strategies of Prudential and Great Eastern](http://www.actuaries.com.my)

www.actuaries.com.my

With liberalisation announced last year, the top 2 life insurance players are strategising for 2010 and beyond: Prudential • Expand bumphutera agency force, capitalising on its takaful licence • Agents to become wealth planners, provide advice based on needs and risk profile of clients • Expand banca...

January 4 at 4:59am · [Comment](#) · [Like](#)



Insurance News BNM has confirmed that there would be no change in cession levels for Malaysian Reinsurance Berhad in 2010. Change would only come in one year later. <http://www.actuaries.com.my/news/2010/01/no-change-in-voluntary-cessions.html>

[Insurance News: No change in voluntary cessions](http://www.actuaries.com.my)

www.actuaries.com.my

Malaysian Reinsurance Berhad has received confirmation from BNM that the Voluntary Cessions (VC) levels in 2010 would remain the same as 2009. Specifically: 1.VC on Motor, PA, H&S: 4% quota share, no cession limit 2.VC on other classes: 5% quota share, no cession limit 3.Auto-Facultative and Auto-T...

January 1 at 5:11am · [Comment](#) · [Like](#)



Insurance News LIAM's outlook on the industry including new business growth, new initiatives, FSMP, liberalisation announced in 2009 etc. <http://www.actuaries.com.my/news/2009/12/industry-outlook-by-liam.html>

Insurance News: Industry outlook by LIAM



www.actuaries.com.my

LIAM expects new business to grow at 17% and 12.5% for year 2009 and 2010 respectively. 2010 should see introduction of micro insurance and annuity products to take advantage of tax relieves announced in the Budget. With the completion of FSMP in 2010, further liberalisation would be seen in areas ...

December 28, 2009 at 11:44pm · Comment · Like



Insurance News A tender will be called to sell Tahan, which BNM assumed management control due to the former failing the RBC's CAR requirement. The turnaround plan by BNM focuses on 6 key areas. <http://www.actuaries.com.my/news/2009/12/tender-called-to-sell-tahan.html>

Insurance News: Tender called to sell Tahan

www.actuaries.com.my

Tahan Insurance will be sold through a tender to be called in January 2010. The company is currently under control of BNM due to failure to comply with minimum CAR of 130% under RBC. Under BNM's control, Tahan implemented a turnaround plan that focuses on a few key areas including: • tightening man...

December 28, 2009 at 11:17pm · Comment · Like



Insurance News Has the relationship between the 2 major shareholders in MCIS Zurich turned sour? Read the digest here with links to the various newspaper articles. <http://bit.ly/54NKFw>

Insurance News: No strained ties between shareholders in MCIS Zurich

bit.ly

MCIS Zurich denies that there is strained ties between the 2 major shareholders: Koperasi MCIS Bhd, which owns 43.69%, and Zurich Asia Holdings Ltd, which owns 40% of MCIS Zurich. Zurich Asia Holdings Ltd is also not selling its stake in MCIS Zurich, according to CEO of MCIS Zurich. Earlier, Busin...

December 25, 2009 at 6:30pm · Comment · Like



Insurance News Manulife launched a limited pay participating endowment product named Premier Saver. <http://bit.ly/7XzNFh>

Manulife introduces Premier Saver

bit.ly

MANULIFE Malaysia has introduced a new limited payment endowment plan, Premier Saver, which is designed to provide potentially higher returns to customers along with insurance protection. Chief Executive ...

December 16, 2009 at 5:30am · Comment · Like



Insurance News Syarikat Takaful has a new Chairman. Ismee, aged 44, is Group MD and CEO of Lembaga Tabung Haji. <http://bit.ly/4C4ISF>

Ismee is new Syarikat Takaful chairman

bit.ly

SYARIKAT TAKAFUL MALAYSIA BHD announced the appointment of Datuk Ismee Ismee as its new chairman. Ismee, 44, is the group managing director and chief executive officer of Lembaga Tabung Haji. He is also ...

December 16, 2009 at 5:25am · Comment · Like



Insurance News Deputy Finance Minister told Dewan Negara that insurance companies will honour death claims due to A(H1N1). <http://bit.ly/4OLKop>

Parliament: Insurance companies to compensate H1N1 victims

bit.ly

KUALA LUMPUR: The next-of-kin of life insurance policy holders who die of Influenza A(H1N1) will receive compensation from their respective insurance companies, the Dewan Negara was told Monday.

December 15, 2009 at 5:16am · Comment · Like



Insurance News Findings from Retire-Meter <http://www.actuaries.com.my/news/2009/12/findings-from-retire-meter.html>

Insurance News: Findings from Retire-Meter

www.actuaries.com.my

Findings from Prudential Retire-Meter: • 9% respondents have clear idea how much is needed for their retirement • 65% expressed concern of not having enough money to live through retirement • >50% would retire as soon as reaching financial independence • 75% would start savings for retirement now if kn...

December 10, 2009 at 5:45am · Comment · Like



Insurance News AIG General Insurance (M) Bhd has rebranded to Chartis Malaysia Insurance Bhd. It has also mapped out its strategies and set targets. <http://www.actuaries.com.my/news/2009/12/aig-is-now-chartis.html>

December 10, 2009 at 5:31am · Comment · Like



Insurance News Desk calendars to be given away to Insurance News regular readers. <http://www.actuaries.com.my/news/2009/12/desk-calendars-to-be-given-away.html>

Insurance News: Desk calendars to be given away

www.actuaries.com.my

We have 20 desk calendars to be given away to Insurance News regular readers. To receive one of the calendars, all you have to do ...

December 9, 2009 at 12:03am · Comment · Like



Insurance News In addition to scanned copy of business card, we will also accept a clear photo of the business card.
December 9, 2009 at 4:13am



Insurance News Uni.Asia adopts multiple distribution strategy. Alternative distribution stronger than tied-agency.
<http://www.actuaries.com.my/news/2009/12/uniasias-distribution-strategy.html>



Insurance News: Uni.Asia's distribution strategy
www.actuaries.com.my

Uni.Asia says it is on multiple distribution strategy and is stronger in alternative distribution than in tied-agency system. Uni.Asia currently has 4 bank partners and is looking for more bancassurance tie-ups. Products are claimed to be tailor-made after analysing profile of banks' customer base...

December 8, 2009 at 5:12am · Comment · Like



Insurance News Allianz reported 21% gross written premium growth up to September 2009. Focus would continue to be in integrating life and general sales and service platform. <http://bit.ly/656bPR>



Allianz: Emerging Asia's economic upswing to continue in 2010
bit.ly

The Edge Malaysia is your window to Malaysia on the latest news in business and politics

December 8, 2009 at 1:02am · Comment · Like



Insurance News Bahrain's Solidarity Company intends to increase stake in MAA Takaful. <http://www.actuaries.com.my/news/2009/12/bsc-intends-to-increase-stake-in-maa.html>

Insurance News: BSC intends to increase stake in MAA Takaful

www.actuaries.com.my

Bahrain's Solidarity Company (BSC), a 40% unit of Ithmaar Bank, has intention to increase its stake in MAA Takaful. However, the deal has to be a win-win situation for both BSC and MAA Holdings.

December 4, 2009 at 5:30am · Comment · Like



Insurance News BNM has approved Jerneh Asia Berhad's application to proceed preliminary negotiations with relevant parties on sale of 80% stake in Jerneh. Paramount Corporation Berhad has also received similar approval from BNM on the remaining 20% stake in Jerneh. <http://bit.ly/6wGO8a> <http://bit.ly/7KsbDi>

bit.ly

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JERNEH ASIA BERHAD ("JAB" OR "COMPANY") Approval from Bank Negara Malaysia ("BNM") to commence preliminary negotiations

December 2, 2009 at 6:03am · Comment · Like



Insurance News An analyst alleged that AIG has US\$11 bil shortfall in P&C reserve . Spokeswoman for AIG declined to comment. AIG shares tumbled 15%. <http://bit.ly/6M71tZ>

AIG shares fall 15% amid reports of reserve shortfall

bit.ly

NEW YORK: Shares of American International Group Inc. tumbled nearly 15 percent Monday after an analyst stirred concerns that the troubled insurer doesn't have enough reserves to pay some potential claims.

December 1, 2009 at 12:41am · Comment · Like



Insurance News Jerneh's foreign suitors are said to be Generali, HSBC and Samsung, with Generali being the forerunner. <http://bit.ly/8JyrGI>



Insurance News: Jerneh's Suitors

bit.ly

The 3 foreign parties interested in acquiring Jerneh are said to be:

- Generali • HSBC • Samsung Fire and Marine Generali and Jerneh Asia have been partners in Asia since 1999. HSBC on the other hand partners Jerneh and EPF in HSBC Amanah Takaful.

November 26, 2009 at 8:10pm · Comment · Like



Insurance News Actuary is the least stressful job, with surgeon, pilot being most stressful. Do you agree? <http://bit.ly/81xbSo>



Surgeon, pilot and Realtor top CareerCast's most-stressful jobs list

bit.ly

If you can't stand the heat, don't go into the operating room. That's because being a surgeon is the nation's most-stressful job, according to a list compiled by CareerCast.com.

November 25, 2009 at 4:39am · Comment · Like



Insurance News Kurnia aims to have 20-25% contributions from Thailand and Indonesia in 3-5 years time. Currently these 2 countries contribute <10%. There is no plan to open new operations in other Asean markets. <http://bit.ly/4EZ74F>

Kurnia Asia aims for 20%-25% premium from Thailand, Indonesia

bit.ly

KUALA LUMPUR: Kurnia Asia Bhd expects general insurance business operations in Indonesia and Thailand will contribute about 20 to 25 per cent to the group's top line in the next three to five years.

November 24, 2009 at 5:20am · Comment · Like

Insurance News Insurance News Government has no plans to scrap 3rd party motor insurance. <http://bit.ly/4VNeiG>

Parliament: No plans to scrap third-party insurance coverage
bit.ly
KUALA LUMPUR: The Government has no plans to scrap third-party insurance and insurance coverage for old cars valued at RM10,000 and below, Finance Minister Datuk Seri Najib Tun Razak said.

November 24, 2009 at 5:13am · Comment · Like

Insurance News The Actuarial Society of South Africa now conducts their own final exams and the qualification is recognised by IAA, IA and IAAust. <http://bit.ly/4GMWh7>

New SA qualification for actuaries - Times LIVE
bit.ly
Aspiring actuaries will now be able to get a South African qualification, instead of doing it through the UK, the

November 24, 2009 at 4:45am · Comment · Like

Insurance News The Council of the Islamic Financial Services Board (IFSB) has approved Guiding Principles on Governance for Islamic Insurance (Takaful) undertakings (IFSB-8). IFSB-8 seeks to provide the principles on governance for all Takaful undertakings. The document has three main objectives:

1. To reinforce relevant good governance...

[See More](#)

IFSB Approves Three Documents To Enhance Islamic Financial Services Industry :: Bernama.com
bit.ly

November 23, 2009 at 10:36pm · Comment · Like

Insurance News The first Takaful operator in the UK - Salaam Halal, has closed to new business after failing to raise enough capital to continue trading. It has 10,000 certificate holders and is now in "solvent run-off", all existing certificates would be honoured until expiry. <http://bit.ly/58IXiU>

Islamic insurance company Salaam Halal closes to new business
bit.ly
The first Islamic insurance company to be launched in the UK has closed to new business after failing to raise enough capital to continue trading.

November 21, 2009 at 1:59am · Comment · Like

Insurance News Unnamed foreign insurance companies have expressed interest in acquiring Jerneh. Applications have been made to BNM to proceed with negotiations. <http://www.actuaries.com.my/news/2009/11/jerneh-in-m-negotiations.html>

November 20, 2009 at 8:35pm · Comment · Like

Insurance News MAS has widened its role as travel insurance distributor. Now even if you don't fly MAS, you can buy travel insurance from them. <http://bit.ly/27DKWN>

MAS offers MHinsure insurance t air travellers
bit.ly
KUALA LUMPUR: Malaysia Airlines (MAS) is making it easier for air travellers to buy travel insurance online by opening up MHinsure to Malaysians, Singaporeans and Australians.

November 20, 2009 at 3:12am · Comment · Like

Insurance News AmG will acquire MAA General for RM180 mil, down from previous figure of RM254.8 mil. MAA Takaful however is no longer part of the deal. <http://www.actuaries.com.my/news/2009/11/maa-takaful-will-not-be-sold-to-ahb.html>

www.actuaries.com.my
www.actuaries.com.my

November 17, 2009 at 4:54am · Comment · Like

Insurance News A Pricing Associate position is available in Kuala Lumpur. Opportunity to travel, gain international exposure and MNC employer. Eligible to participate in iPhone Campaign. More >> <http://www.actuaries.com.my/news/2009/11/pricing-associate.html>

www.actuaries.com.my
www.actuaries.com.my

November 16, 2009 at 11:59pm · Comment · Like

Insurance News Abu Dhabi-Kuwait-Malaysia Strategic Investment Corp has pulled out from talk to acquire not more than 49% of STMB citing reason: "it is no longer conducive due to changes in economic conditions". <http://www.actuaries.com.my/news/2009/11/talk-to-acquire-stmb-ended.html>

November 16, 2009 at 3:18am · Comment · Like