

Insurance News AXA Affin will buy 80 per cent of BH Insurance from Boustead and 20 per cent from Felda after receiving approval from regulators. <http://bit.ly/cQUdyg>
February 23 at 5:06am · Comment · Like

Insurance News Labuan FSA advised the public to visit their website to check the validity of financial entities if in doubt. Lofsa was renamed Labuan FSA on Feb 11. <http://bit.ly/9oUbol> <http://bit.ly/caGjlm>
Caution from Labuan FSA
bit.ly
KUALA LUMPUR: The Labuan Financial Services Authority (FSA) has advised the public that only Labuan licensed entities were allowed to provide financial related services in Labuan International Business and Financial Centre.
February 23 at 5:00am · Comment · Like

Insurance News OAC has been given the go-ahead to start negotiations to purchase Tahan Insurance. <http://bit.ly/d69LgZ> <http://bit.ly/bd3iRW> <http://bit.ly/bPGvTg>
OAC to start talks for Tahan business
bit.ly
General insurer Overseas Assurance Corp (Malaysia) Bhd (OAC Malaysia), the local general insurance arm of the Great Eastern Holdings group, will start talks to buy the general insurance business of Tahan Insurance Malaysia Bhd...
February 22 at 6:21pm · Comment · Like

Insurance News Facebook users, your home insurance premium could be higher because you reveal too much information on the social networking site and make your home more prone to burglaries. <http://bit.ly/c45TS5>
February 22 at 5:32am · Comment · Like
Samantha, Kristin, Jass and 3 others like this.



Danny Wk Lai refrain from putting in your profile personal information and home address, school, birthdates, mobile number and email address...there are also a lot of cyber sexual predators lurking around the cyber world for victims.
February 22 at 5:55am



Kristin Lee Wai Pheng agreed... :X
February 22 at 7:10pm

Insurance News Etiqa Takaful expects total contributions to grow 20% this year vs industry's 12%. In 2009, the growth for Etiqa Takaful was 40% on the back of aggressive hiring of agents. <http://bit.ly/bztP8V>
Reuters Summit-Etiqa Takaful sees strong contributions growth
bit.ly
February 20 at 12:30am · Comment · Like
Ting, Durai, Shahrl and 3 others like this.

Insurance News Job Advertisement: We are currently actively looking for actuarial candidates to fill various vacancies. Please visit <http://actuaries.com.my/vacancies.html> to find out more.
February 19 at 11:48pm · Comment · Like

Insurance News If you want to get to know Datuk Syed Moheeb (CEO of Takaful Ikhlas) better at personal level, this is an excellent article to read. <http://bit.ly/9iKvLm>



Up Close and Personal with Datuk Syed Moheeb
bit.ly
DATUK Syed Moheeb Syed Kamarulzaman, Takaful Ikhlas Sdn Bhd's president and chief executive officer was in the midst of unpacking his stuff at the groups new headquarters in Bangsar South when StarBizWeek caught up with him for this interview.

February 19 at 11:00pm · Comment · Like

Insurance News How do we value illiquid assets under mark-to-market regime? Employ an independent actuary! <http://bit.ly/c19LWr>



Let Actuaries Value Bank Balance Sheets - Forbes.com
bit.ly
Here is an intelligent solution to the thorny mark to market issue that nearly brought down the financial sector.

February 19 at 4:54am · Comment · Like

Insurance News AmAssurance has introduced an online financial planning game. If you have some time to kill, have a go at it and provide your feedback here. I am sure AmAssurance people are watching this space.

According to our records, AXA Affin and Prudential also launched similar online games previously. <http://bit.ly/bOVTTu>

AmAssurance online game to instil prudent financial planning

bit.ly

AMASSURANCE has launched an interactive online game called "It's My Life" on its website to educate the public, especially youngsters. Chief executive officer Ng Lian Lu said the online game campaign is ...

February 19 at 3:23am · Comment · Like

Kok, Tan, Kee and 2 others like this.



Insurance News Job Advertisement We are searching for an Actuarial Manager with the following qualifications and experience: 1. Work experience of 5 years or more in actuarial fields, must have prior pricing experience. 2. Experience in Prophet and EV/MCEV/Appraisal Value would be added advantage. 3. Technically strong. For more i...

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February 10 at 2:31am · Comment · Like



Insurance News MCIS Zurich's premiums grew 8.3% in 2009, it targets 10% growth in 2010. Key drivers would be agency productivity and economic recovery. GI section grew faster at 8.7% in 2009 as against life section that grew at 8.1%. In absolute terms, life section however contributed high amount in growth. <http://bit.ly/crEUZ9>



MCIS Zurich expects gross premiums to top RM700m

bit.ly

MCIS Zurich Insurance Bhd expects gross premiums to expand faster this year, driven by an economic recovery and higher productivity from its agents. Despite what is expected to be a recession in 2009, the composite insurer posted 8.3 per cent growth in premiums for 2009. ...

February 9 at 2:21am · Comment · Like



Insurance News To improve customer service, Guidelines on Complaints Handling came into effect on February 1. Insurer must ensure that a customer receives prompt acknowledgement within 1 or 2 days upon receipt of the customer's complaint. The customer must be informed of the decision not later than 14 days from the date of receipt of the complaint. <http://bit.ly/cHbgbj>

Banking on better service

bit.ly

THE rapidly changing financial landscape and increasingly competitive business environment have seen the local market flooded with various financial products and services.

February 8 at 5:09am · Comment · Like

Durai and Eric like this.



Ibrahim Atan good for d industry!

February 8 at 9:05pm



Insurance News Great Eastern's CIO predicts a 10% market correction in H1 2010 and a single-digit positive return (if any) for whole year 2010. <http://bit.ly/a3EUic>

10 Per Cent Correction Expected For Malaysian Stock Market :: Bernama.com

bit.ly

February 7 at 5:54pm · Comment · Like



Insurance News RHB Cap wants to increase its stake in RHB Insurance by buying from the other shareholders. <http://bit.ly/d5klaz>

RHB Cap talks to buy bigger stake in RHB Insurance

bit.ly

PETALING JAYA: RHB Capital Bhd announced that Bank Negara has no objection in principle for the company to begin negotiations with the remaining shareholders of RHB Insurance Bhd to acquire the remaining equity interest in RHB Insurance not already owned by RHB Capital.

February 4 at 6:05pm · Comment · Like



Insurance News Prudential opens its new training academy in Ukay Perdana, KL. Prudential has 11,000 agents, out of which 3,000 are bumi agents. The corresponding figures a year ago were 9,000 and 1,500. Islamic products contributed 15-20% of its revenue. <http://bit.ly/c60nTn> <http://bit.ly/aG9NT4>

Prudential eyes increase in number of agents

bit.ly

PRUDENTIAL Assurance Malaysia Bhd expects to increase the number of agents this year following the opening of its new training academy. Its chief executive officer Charlie Oropeza said in line with the ...

February 3 at 6:41pm · Comment · Like

Mohd Zulfazdli, Ming and Jass like this.



Insurance News EON Bank achieved bancassurance sales of RM105 mil in 2009 and is now targeting RM200 mil for 2010. EON Bank partners Uni.Asia in their bancassurance venture. <http://bit.ly/aFBdGx>



EON Bank sets RM200m bancassurance sales target

bit.ly

EON Bank Group, the seventh biggest bank by assets, aims to double bancassurance sales to RM200 million this year on more new products. This