

**Insurance News** MNI Hldgs to wind up voluntarily. <http://bit.ly/bv8QQq>  
bit.ly  
MNI HOLDINGS BHD, at its extraordinary general meeting (EGM) today has resolved to wind up voluntarily. In a filing to Bursa Malaysia, Malayan Banking Bhd (Maybank) said the voluntary liquidation was not expected to have any material effect its earnings and net tangible assets. ...  
March 1 at 6:22pm · Comment · Like

**Insurance News** Prudential confirms that it is in advanced talks in acquiring AIG's Asian arm. Prudential's shares were suspended pending a further announcement. If the deal goes through, Prudential will be come the market leader in 8 Asian markets, including Malaysia where its market share will be ahead of Great Eastern's by more than 5%. <http://bit.ly/b2aHsV>  
 UK's Pru confirms in talks to buy AIG Asia  
bit.ly  
The Edge Malaysia is your window to Malaysia on the latest news in business and politics  
March 1 at 5:11am · Comment · Like  
Zoe, Munir and Rosnani like this.  
[View all 4 comments](#)

**Insurance News** NB market share  
March 1 at 6:17pm  
 Zack M. Aizaruddin The power of 'Lady With The Mirror'.  
March 1 at 6:31pm

**Insurance News** Allianz delivered a better results in 2009 compared with 2008: GI Gross Written Premium: RM1.2 bil (12% growth) GI underwriting profit: RM103 mil (29% growth) GI market share: 10.35% Rank: 1st Life Gross Written Premium: RM869 mil (26% growth) <http://bit.ly/cMb5fZ>  
Allianz Malaysia ends 2009 on profitable note  
bit.ly  
KUALA LUMPUR: Allianz Malaysia Bhd (AMB) Group continued to grow profitably in its 2009 results, the company said in a statement, Monday.  
March 1 at 3:23am · Comment · Like

**Insurance News** Takaful Ikhlas intends to increase its investment in properties, and expect this asset class to contribute 20% of its investment income in FY 3/2011. <http://bit.ly/aaCXjR>  
bit.ly  
bit.ly  
March 1 at 3:16am · Comment · Like

**Insurance News** AXA Affin General buying BH Insurance seems to be a done deal with agreements expected to be signed tomorrow. <http://bit.ly/aeLMAy>  
Boustead, AXA Affin to ink pact tomorrow  
bit.ly  
Boustead Holdings Bhd said it will sign an agreement tomorrow to sell its stake in BH Insurance (M) Bhd to AXA Affin General Insurance Berhad, a subsidiary of Malaysia's Affin Holdings Bhd.Felda Group ...  
March 1 at 3:11am · Comment · Like

**Insurance News** Interesting development if this is true. May not have to wait long to confirm this as Prudential is reported to be close to making an announcement on Monday! <http://bit.ly/aaHovY>  
 Britain's Prudential in talks to buy AIA: sources | Reuters  
bit.ly  
LONDON (Reuters) - Prudential, Britain's largest insurer, is in advanced talks to buy the Asian operations of bailed-out insurance giant AIG, sources familiar with the discussions  
February 28 at 3:27am · Comment · Like  
Munir likes this.  
 Zack M. Aizaruddin Wow..!!  
February 28 at 11:54pm

**Insurance News** The financial planning industry in its infancy stage in Malaysia is facing several challenges: 1) Wrong public perceptions that financial planners are product salespersons. 2) Some financial planners are restricted to selling products from a sole provider. 3) Lack of product innovations hence losing clients to overseas...  
[See More](#)  
Professional financial planners  
bit.ly  
FINANCIAL planning (FP) should be viewed as a profession where unbiased and independent



advice is provided to clients covering all personal financial matters and services.

February 27 at 5:28am · Comment · Like

Durai and Rohana like this.



**Insurance News** The Actuarial Society of Malaysia held its AGM and Dinner yesterday. A new designation Fellow of Actuarial Society of Malaysia was introduced. New President Elect etc ... <http://news.actuaries.com.my>



**Insurance News**

[news.actuaries.com.my](http://news.actuaries.com.my)

The Actuarial Society of Malaysia held its Annual General Meeting and Dinner yesterday in Hotel Impiana KLCC. The event was attended by close to 100 members, despite it being held on the eve of a long weekend. The event started with 2 invited speakers ...

February 25 at 11:46pm · Comment · Like



**Insurance News** Takaful Ikhlas wants to reduce its dependence on motor takaful, which currently contributes approx. 70% of its general takaful portfolio, by growing the non-motor segment. It is high time for the motor tariff to be removed or at least revised with major motor insurance players including Kurnia shying away from this lin...  
See More

Takaful Ikhlas expects non-motor business to grow 52pc this year  
[bit.ly](http://bit.ly)

ISLAMIC insurer Takaful Ikhlas Sdn Bhd said its non-motor business is expected to expand by 52 per cent in the current financial year ending March 31 2010. President and chief executive officer Syed Moheeb ...

February 25 at 7:19pm · Comment · Like



**Insurance News** Manulife registered a higher full-year profit before tax of RM79.4 mil in 2009 vs RM61.1 mil in 2008, mainly due to higher transfers from Non-Par and ILP funds. Operating revenue for 2009 however dropped to RM577.2 mil from RM638.5 mil in 2008 due to lower gross premium from ILP.  
<http://bit.ly/bGpm9a>

February 24 at 10:36pm · Comment · Like



**Insurance News** STMB announced 2.7% lower revenue for 2 quarters ending Dec 2009 compared to a year earlier. However, 6 months' profit before tax and zakat increased by RM34.3 mil to RM45.6 mil due to higher wakalah fees, better investment results and lower operating expenses. <http://bit.ly/dvbe7v>

February 24 at 10:26pm · Comment · Like



**Insurance News** MFPC currently has 6,000 financial planners. It plans to add another 1,000 syariah financial planners by year end. <http://bit.ly/9zEslo>



**MFPC plans to churn out 1,000 syariah financial planners**

[bit.ly](http://bit.ly)

THE Malaysian Financial Planning Council (MFPC) plans to churn out 1,000 qualified syariah-registered financial planners by the end of this year. President Kee Wah Soong said the new breed of financial ...

February 24 at 8:56pm · Comment · Like



**Insurance News** According to BNM Q4 Report, the CAR of the insurance industry remained strong at 230.3% (3Q 09: 214.7%). Profitability of the insurance and takaful sector increased to RM3.7 billion (4Q 08: RM1.7 billion), mainly due to improvements in the performance of the equity market and in business conditions.  
<http://bit.ly/csOjw2>

February 24 at 5:11am · Comment · Like

Cheah likes this.



**Insurance News** The heading is self explanatory. <http://bit.ly/9Y3Jgt>



**BERNAMA - Takaful Ikhlas Named Best Takaful Provider At Euromoney Awards Ceremony**

[bit.ly](http://bit.ly)

KUALA LUMPUR, Feb 23 (Bernama) – Takaful Ikhlas Sdn Bhd was named the "Best Takaful Provider" at the recent Euromoney Islamic Finance Awards 2010. Organised by financial magazine, Euromoney, the awards ceremony was held at the Landmark Hotel in London. ...

February 24 at 4:49am · Comment · Like

Zack likes this.



**Insurance News** AXA Affin Life needs to move its market share from the current 1.5% to 8% by 2012. It intends to adopt multi-distribution strategy, targeting mass affluent market and counting on its global branding exercise.  
<http://bit.ly/aNyaKx>



**AXA Affin charts strategy to boost market share by fivefold**

[bit.ly](http://bit.ly)

With a current share of 1.5 per cent, it hopes to become one of the top five insurers with an 8 per cent market share by 2012, mainly driven by its adoption of an AXA global branding exercise. "Being new ...

February 23 at 5:15am · Comment · Like