

**Insurance News** I was once asked why it is better to sell AIA to Prudential than going for IPO. This article provides the answer in addition to telling all the behind scene actions. <http://bit.ly/dqNpHr> (Thanks to Makhzani for providing the link)



**How the Pru chief Tidjane Thiam scored an Asian coup - Times Online**  
bit.ly

Jim Millstein climbed into his car, slammed the door and pulled his hat down. Record snowfalls meant every other civil servant in Washington was staying at home, but Millstein, a key aide to Timothy Geithner, America's Treasury secretary, was going to tough it out.

March 9 at 5:27am · Comment · Like

**Insurance News** I wonder what and how much is left after AIG selling Alico and AIA and maybe later Nan Shan. Anyone can tell us? <http://bit.ly/aidDJK>

**AIG sells Alico unit to MetLife for US\$15.5bil**

bit.ly

CHARLOTTE, North Carolina: American International Group Inc. said Monday it will sell its American Life Insurance Co. division for US\$15.5 billion to MetLife Inc.

March 9 at 5:10am · Comment · Like

**Insurance News** Would the shortage of talent in the industry be further aggravated with the issue of 2 new takaful licenses? The consensus seems to be yes in the field of shariah experts. There are differing opinions however on other areas of expertise. Hassan Kamil in particular believes that the new licenses would be granted to exist...  
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**Acute shortage of talent may dampen local takaful market**

bit.ly

PETALING JAYA: An acute shortage of talent in the local takaful market, coupled with two new takaful licences to be issued this year in line with the financial sector liberalisation, are expected to put a dampener on the Government's move to turn Malaysia into an international Islamic financial hub.

March 7 at 7:14pm · Comment · Like

Hani, Alex and Vincent like this.



**Vincent Lai Fully agreed!**  
March 8 at 3:26am



**Hani Zamri Totally agreed!**  
March 10 at 2:22am

**Insurance News** Chartis will provide free theft and accidental damage cover up to RM1,500 per year to MasterCard holders on their purchases during the 1st 30 days of the purchase. The complimentary cover needs to be activated by card holders. <http://bit.ly/bGDb04>



**Chartis-MasterCard tie-up to offer free insurance coverage**

bit.ly

CHARTIS Malaysia Insurance Bhd, formerly AIG General Insurance Malaysia, expects about 20-30 per cent of MasterCard credit card holders to take up its free insurance plan against theft and accidental damages. ...

March 5 at 7:39pm · Comment · Like



**Insurance News** Yes, Chartis is the new name for AIG General in this region.  
March 8 at 6:13pm

**Insurance News** Prudential may selectively exit some markets it has less dominance post merger with AIA. These markets could include Taiwan, South Korea, Australia and New Zealand. <http://bit.ly/9E1J05>  
March 5 at 7:33pm · Comment · Like

**Insurance News** TM Asia and RHB Bank entered into MOU to set up 10-year exclusive bancassurance alliance, distributing conventional life products. The proposed alliance has 2 terms of 5 year each. At the end of the 1st Term, if no termination notice is served, the alliance continues for the 2nd Term. TM Asia has to pay RHB Bank RM60 m...  
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**RHB plans 10-year deal with TM Asia**

bit.ly

RHB Bank Bhd has entered into a memorandum of understanding (MOU) with TM Asia Life Malaysia Bhd for the establishment of a mutually exclusive 10-year bancassurance alliance in Malaysia. The MOU did not ...

March 5 at 7:29pm · Comment · Like

**Insurance News** The basic and affordable motor insurance scheme as announced in Budget 2010 would need more time before becoming a reality. Consultation with various stakeholders by BNM is required. No indication of timeline was given by BNM. <http://bit.ly/aj38dj>



**BNM Press Statements**

bit.ly

The Government, during the Budget 2010 Announcement, had announced the need to provide a basic motor insurance coverage for third party bodily

injury and death (TPBID), at a reasonable premium that is commensurate with the level of protection provided. ...

March 5 at 3:04am · Comment · Like

Vincent likes this.



James Choi Care to read comment at:  
<http://www.malaysiainsurance.info/?p=2695>  
March 6 at 4:30pm



Insurance News Prudential will retain AIA brand after takeover. Some question the practicality of this especially in the long term. Experts think that job losses are unavoidable. Consumers Association meanwhile wants Prudential to state its bonus policy for AIA's policyholders. <http://bit.ly/9A13NI>



AIA brand will be retained  
[bit.ly](http://bit.ly)

THE long-established American International Assurance (AIA) brand name is not destined for the dustbin of history as a result of Prudential's US\$35.5 billion (S\$50 billion) takeover of the US giant.

March 4 at 11:38pm · Comment · Like

Kent, Robin and Fio like this.

[View all 8 comments](#)



Insurance News Not sure whether BNM would allow selling license without the business attached.  
March 8 at 6:15pm



Insurance News STMB launched 3 new products, targeting young adults, parents with schooling children and retirees respectively. STMB aimed to secure RM20 mil contributions in a year from these 3 products. It has also changed its agency structure to 3 tiers and introduced a retirement benefit for its agency force. The plan is to aggre...  
[See More](#)

Sykt Takaful eyes RM20m premiums from new products  
[bit.ly](http://bit.ly)

KUALA LUMPUR: Syarikat Takaful Malaysia Bhd hopes to rake in at least RM20mil in premiums in a year with the launch of three new products.

March 4 at 6:17pm · Comment · Like



Insurance News AIA and Prudential taking the initiative to have town hall meetings with Southeast Asia staff, addressing the major concern of staff including job security. The meetings were held in Malaysia this morning, Singapore this afternoon and Thailand tomorrow. <http://bit.ly/d82CWq>

Prudential, AIG CEOs selling AIA deal to Asia staff  
[bit.ly](http://bit.ly)

The chief executives of Britain's Prudential Plc and American International Group met employees of the two firms in Southeast Asia on Thursday, in a bid to address concerns about the insurance industry's record M&A deal unveiled earlier this week, says Reuters

March 4 at 2:22am · Comment · Like

Fio and Zack like this.



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March 3 at 5:05am · Comment · Like



Insurance News AXA Affin General ranks No. 6 with 6% market share after acquiring BH Insurance. By year 2012, it wants to move 1 notch higher to be in the Top 5. The acquisition was completed at a price tag of RM453.2 mil.  
<http://bit.ly/dcjDAI> <http://bit.ly/9WVedi>

New insurer AXA Affin eyes top five position  
[bit.ly](http://bit.ly)

KUALA LUMPUR: After taking over BH Insurance (M) Bhd, the enlarged entity of AXA Affin General Insurance Bhd hopes to be among the top five insurers in the country by 2012.

March 2 at 5:29pm · Comment · Like



Insurance News Views of various experts on proposed acquisition of AIA by Prudential:

1. Integration is the key challenge.
2. Pru and AIA partner different parties in certain markets e.g. India. Issue on JV partners need to be addressed.
3. There are also potential job losses for employees.
4. In some markets the merged entity will be ...

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Deal makes sense but integration risks abound  
[bit.ly](http://bit.ly)

HONG KONG: Prudential plc's US\$35.5 billion deal for American International Group Inc's Asia business marries the UK insurer's fast-growth strategy with AIA's mature business profile - a logical, strategic coupling. ...

March 1 at 6:35pm · Comment · Like